



## **BEARFACTS 1988 – 1998**

### **Sheridan , Montana [30091]**

Sheridan is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1998 population of 4,300 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Sheridan had a per capita personal income (PCPI) of \$21,457. This PCPI ranked 12th in the state and was 102 percent of the state average, \$21,130, and 80 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.7 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Sheridan was \$11,247 and ranked 39th in the state. The 1988-1998 average annual growth rate of PCPI was 6.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Sheridan had a total personal income (TPI) of \$92,264\*. This TPI ranked 35th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Sheridan was \$57,572\* and ranked 36th in the state. The 1998 TPI reflected an increase of 1.9 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 1998 net earnings accounted for 49.4 percent of TPI (compared with 40.9 in 1988); dividends, interest, and rent were 31.2 percent (compared with 40.2 in 1988); and personal current transfer receipts were 19.3 percent (compared with 18.9 in 1988). From 1997 to 1998 net earnings increased 4.2 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 2.1 percent. From 1988 to 1998 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sheridan increased from \$48,819\* in 1997 to \$50,427\* in 1998, an increase of 3.3 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$28,065\* to the 1998 estimate was 6.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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